

**Committee:** Risk Management Steering Group

**Agenda Item**

**Date:** 07 April 2008

**6**

**Title:** Operational Risk Register Monitoring  
2008-09

**Author:** Sheila Bronson, Acting Audit Manager,  
ext 610

Item for  
Decision

---

### Summary

This report updates Members of the Steering Group about the exercise currently underway to review and update the Council's Operational Risk Registers and the implementation of the Operational Risk Register Monitoring programme for 2008-09.

### Recommendations

That the group consider deferring the target date for updating and reviewing of Operational Risk Registers and the proposed amendment to the monitoring programme.

### Background Papers

Minutes and reports of previous Group meetings

### Impact

Communication/Consultation	There may be ineffective communication and consultation if the Council fails to manage its communications/consultation.
Community Safety	There may be implications for the community and its safety if the Council fails to manage its significant business risks.
Equalities	There may be inequalities if the Council fails to manage its significant business risks.
Finance	There may be financial implications if the Council fails to manage its significant business risks.
Human Rights	Human Rights may be infringed if the Council fails to manage its significant business risks.
Legal implications	Litigation may result if the Council fails to

## Operational Risk Register Monitoring Update

### Risk Management Steering Group

#### Item 6

	manage its significant business risks.
Sustainability	There may be sustainability implications if the Council fails to manage its significant business risks.
Ward-specific impacts	All wards may be affected if the Council fails to manage its significant business risks.
Workforce/Workplace	The Council's workforce may be affected if the Council fails to manage its significant business risks

### Situation

The target date of 31 March 2008 was agreed at the previous meeting of the group for having all Operational Risk Registers at stage 3 of the review and updating exercise and ready to begin the monitoring programme. Unfortunately the target has not been achieved, more precise figures for levels of Registers at stages 1, 2 and 3 will be brought to the meeting. In general the delays have been due to other priorities overshadowing this exercise e.g. the recent financial difficulties and the subsequent reorganisation. In addition the restructuring has led to a change in some areas of Risk Management responsibilities which need to be addressed.

However it is now essential that we move on to setting a clear commitment to embedding risk management throughout the authority and in particular with the establishment of relevant and up to date risk registers and effective monitoring processes.

It is proposed that date for the review and updating of all operational Risk Registers be deferred to 31 May 2008. This would enable Risk Managers to get their review and updating of all of the Operational Risk Registers for which they are now responsible to the required stage 3, when the monitoring programme can then commence.

It is also proposed that the monitoring programme be amended to include, in the first instance, a review of any Risk Registers that have not been updated and reviewed to the required stage 3 level by 31 May 2008 and that Risk Manager(s) responsible be required to attend the next meeting of the Group to provide an explanation for the failure to meet this extended deadline.

### Risk Analysis

Risk	Likelihood	Impact	Mitigating actions
The Council fails to manage its	1 = Little or no Likelihood	3 = Significant impact –	Risk Management Strategy

Operational Risk Register Monitoring Update

Risk Management Steering Group

Item 6

significant business risks resulting in criticism and declining performance	The Council is in the process of embedding Risk Management throughout the authority	action required Failure to manage business risk could lead to inability to meet corporate and operational objectives and Adverse audit Commission report and damage to the Authority's reputation	Risk Management Steering Group Corporate and Operational Risk Registers Performance Select Committee
---	---	--	--